

OVERDRAFT SERVICES DISCLOSURE AND CONSENT FORM

Account
Holder:

Financial Institution: State Bank of Bement
180 E. Bodman
P.O. Box 140
Bement, IL 61813

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

Checks and other transactions using your checking account number
Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if State Bank of Bement pays my overdraft?

Under our standard overdraft practices:

We charge a fee of \$25.00 each time we pay an overdraft or \$25.00 for each returned check.

There is NO LIMIT on the total fees we can charge you for overdrawing your account.

To clear the overdrawn status it is expected that you make a deposit within seven calendar days from the date the account became overdrawn.

► What if I want State Bank of Bement to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (217) 678-2311, visit www.bankbement.com, or complete the form below and present it at a branch, or mail it to: State Bank of Bement, 180 E. Bodman, Bement, IL, 61813.

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____ I do not want State Bank of Bement to authorize and pay overdrafts on my ATM and everyday debit card transactions.

____ I want State Bank of Bement to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____